



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612001. **E-Mail id:** crmd@cityunionbank.in,
Phone: 0435-2432322, **Fax:** 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.4,50,60,038/- (Rupees Four Crore Fifty Lakh Sixty Thousand and Thirty Eight only)** as on **01-01-2025** together with further interest to be charged from **02-01-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Aishwarya Aqua Feeds, A Partnership Firm Represented by its Partners, Shop No.4, R.R.Complex, Tangutur, Prakasam District - 523274, Andhra Pradesh. No.2) Mr. Edara Yaswanth Kumar, S/o. Mr. Srinivasulu, Flat No.304, 4th Floor, Nirmal Heights Apartments, Nirmal Nagar, Ongole, Prakasam District - 523002, Andhra Pradesh. Also at : Mr. Edara Yaswanth Kumar, S/o. Mr. Srinivasulu, H No.8-165-3/7, Sir Venkata Nivasam, Rajiv Nagar, Ongole, Prakasam - 523002. No.3) Mrs. Edara Madhavi, W/o. Mr. Edara Yaswanth Kumar, Flat No.304, 4th Floor, Nirmal Heights Apartments, Nirmal Nagar, Ongole, Prakasam District - 523002, Andhra Pradesh. Also at: Mrs. Edara Madhavi, W/o. Mr. Edara Yaswanth Kumar, H No.8-165-3/7, Sir Venkata Nivasam, Rajiv Nagar, Ongole, Prakasam - 523002.**

Schedule of Property

Immovable Property Mortgaged to our Bank

Schedule - B : (Property Owned by Mr. Edara Yaswanth Kumar, S/o. Mr. Srinivasulu)

Item No.1 : Residential Land situated at Prakasam District Registration, Kandukur Sub-Registration, Kandukur Mandal, Palukur Village Panchayat, Palukur Village, Survey No.878. The schedule property bounded by:- East : Site of Narne Salara Devi, South : Joint Donka, West : Site of Narne Chenchaiha Naidu and Others, North : Compound Wall of Z.P. High School. Within the boundaries to an extent of 1,040.6/9 Sq.yards, Vacant Site.

Item No.2 : Residential Land situated at Prakasam District Registration, Kandukur Sub-Registration, Kandukur Mandal, Palukur Village Panchayat, Palukur Village, Survey No.875. The schedule property bounded by:- East : Site of Narne Chenchaiha Naidu, South : Site of Narne Venkaiah Naidu, West : Site of Narne Venkaiah Naidu, North : Joint Donka. Within the boundaries to an extent of 730.2/9 Sq.yards, Vacant Site.

Item No.3 : Residential Land situated at Prakasam District Registration, Kandukur Sub-Registration, Kandukur Mandal, Palukur Village Panchayat, Palukur Village, Survey No.875. The schedule property bounded by:- East : Joint Donka, South : Site of Sembeti Subbulu, West : Site of Sembeti Tirupathamma, North : Joint Donka. Within the boundaries to an extent of 435.6/9 sq.yards Vacant Site.

Reserve Price : Rs.10,00,000/-

(Rupees Ten Lakh only)

RE-AUCTION DETAILS

<u>Date of Re-Tender-cum-Auction Sale</u>	<u>Venue</u>
05-03-2025	City Union Bank Limited, Ongole Branch 37-1-167 (55), Ground Floor, Vasu Plaza, Kurnool Road, Ongole, Prakasam, Andhra Pradesh - 523002. Telephone No.08592-282912, Cell No.9347078104.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Ongole Branch, 37-1-167 (55), Ground Floor, Vasu Plaza, Kurnool Road, Ongole, Prakasam, Andhra Pradesh - 523002.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd."**, **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08592-282912, Cell No.9347078104.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 06-01-2025

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612001, **CIN - L65110TN1904PLC001287,**

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

D:\2025\CUB_Ten\Feb_25\Sri Aishwarya Aqua Feeds (Sch_B)\(Re_Ten)\(Prakasam_Guntur)\(Eng)_15-02-2025 Size : 8 x 21 cm. (Kalyan)